

# GE VERNOVA OFFSHORE WIND BLADES PROJECT A POSITIVE FOR COEYMANS AND THE COMMUNITY



## GE VERNOVA



### DID YOU KNOW?

In October, Governor Hochul announced the largest state investment in renewable energy in US history, awarding \$300 million to 3 offshore wind projects. These 3 projects will generate sufficient renewable energy **to supply over 2 million homes**, constituting approximately **10% of NY's electricity demand**.

GE Vernova is exploring the installation of a manufacturing facility in Coeymans to supply blades to these projects along the east coast, and negotiations are underway.

This facility will create approximately **500 construction jobs**, approximately **650 direct jobs** and approximately **900 additional indirect jobs in Upstate New York**.

### What is offshore wind energy?

Offshore wind energy is the generation of electricity using wind turbines situated in bodies of water. The generated power is transmitted to onshore grids, providing a sustainable and efficient source of renewable energy.

## BENEFITS OF WIND OPPORTUNITIES AT THE PORT OF COEYMANS

The presence of offshore wind activity at the Port of Coeymans can bring several benefits to the community, including:



### JOB CREATION

Creation of construction, manufacturing and other jobs, providing employment opportunities for local residents and boosting local economy.

### COMMUNITY GROWTH

It's anticipated that the proposal could contribute to economic growth in the community by attracting investments, stimulating local business activities, and increase the overall prosperity of the region.

### DIVERSIFICATION OF ECONOMY

The offshore wind industry may create economic diversification in an area heavily reliant on specific industries, providing stability and resilience.

### EDUCATIONAL OPPORTUNITIES

Offshore wind may create opportunities for transferable education and training programs to prepare the workforce for careers in the renewable energy sector.



## ABOUT THE GE VERNOVA OFFSHORE WIND BLADES PROJECT

- **Proposal:** 515,000 square feet of Wind Blade Manufacturing and Storage on +/- 80 acres.
- Estimated creation of approximately **650 direct jobs**, with **35% from Disadvantaged Communities**. As well as approximately **900 Indirect Jobs** and **500 Construction Jobs**.
- All blade transport will be **off public roadways** on private campus road.
- **No rezoning** will be necessary.
- Utilizing the proximity of this site to the infrastructure at the Port of Coeymans, no new dock or Hudson River disturbances are necessary or proposed. The connection to the Port of Coeymans eliminates any new road cuts onto State Route 144, allowing exclusively for the off road transport of these wind blades.
- Estimated property and school tax of over **\$1 million** per year after the completion of construction.

\*All figures are estimates based on current plans

### CONTACT INFORMATION

For inquiries, comments, or concerns regarding offshore wind activity at the Port of Coeymans, please contact us at [WindProjectQuestions@carvercompanies.com](mailto:WindProjectQuestions@carvercompanies.com)

